# VEGA DAILY

#### Vitamins to VEGA!

26th. Mar. 2024

#### VITAMIN

01

According to market conditions on 25 March, some vitamin C producers resumed quoting. The export FOB offer was 3.8usd/kg. In addition, Shandong Huachen feed-grade vitamin B1 was quoted at more than 20usd/kg FOB on 25 March.

#### **AMINO ACID**

02

According to the Qinhuangdao Municipal Administrative Approval Bureau of the Ecological Environment Section announcement, has accepted the Qinhuangdao Huaheng Biological Engineering Co., Ltd. with an annual output of 6,000 tonnes of tryptophan and an annual output of 2,000 tonnes of fumaric acid technological transformation project of the environmental impact assessment approval of administrative licensing matters, and is now publicising the relevant information, the period of publicity is 10 working days.

## API

03

Announcement of CSPC: The development of Simeglutide Injection has been approved by the State Drug Administration of the People's Republic of China to carry out clinical trials in China for the indication of weight management in adult overweight or obese patients, which is also the second indication for which the product has been approved for clinical trials following the glycaemic control of adult type 2 diabetic patients. It is currently the largest single product in the field of weight reduction and is still growing rapidly, with a promising market outlook.

### FOOD ADDITIVE

04

Recently, Yihai Kerry officially launched a new brand of nutritional structured lipids - Beliup. It is reported that the newly launched lipid not only achieves safety and quality transcendence, but also the customised service and cross-sectoral comprehensive resource integration capability will assist the product's innovation in the fields of sports nutrition, weight management, geriatrics, special medical specialties, and functional foods and beverages.

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